

**RESOLUTION NO. 2015-137**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE  
AMENDING THE FY 2015-16 BUDGET FOR THE EAST FRANKLIN CFD 2002-1 AND  
THE POPPY RIDGE CFD 2003-1 AND THE CAPITAL IMPROVEMENT PROGRAM  
(CIP) 5-YEAR PLAN IN AN AMOUNT NOT TO EXCEED TOTAL PROCEEDS  
REALIZED FROM THE REFUNDING AND ISSUANCE OF NEW DEBT WITHIN THE  
EAST FRANKLIN CFD 2002-1 AND THE POPPY RIDGE CFD 2003-1**

**WHEREAS**, the City Council of the City of Elk Grove (the "City") has conducted proceedings under and pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, Chapter 2.5 of Part 1 of Division 2 of Title 5 (commencing with Section 53311) of the California Government Code (the "Mello-Roos Act"), to form East Franklin Community Facilities District No. 2002-1 and Community Facilities District No. 2003-1 (Poppy Ridge) (together, the "CFDs"), to authorize the levy of special taxes upon the land within the CFDs, and to issue bonds secured by said special taxes the proceeds of which special taxes and which bonds were to be used to finance certain public improvements (the "Prior Facilities"), all as described in those proceedings; and

**WHEREAS**, accordingly, the City has determined to issue (i) the City of Elk Grove East Franklin Community Facilities District No. 2002-1 Special Tax Bonds, Series 2015 and (ii) the City of Elk Grove Community Facilities District No. 2003-1 (Poppy Ridge) Special Tax Bonds, Series 2015 (the "East Franklin CFD Bonds" and "Poppy Ridge CFD Bonds" and together, the "2015 CFD Bonds") pursuant to the Mello-Roos Act; and

**WHEREAS**, this Council wishes to amend the budget and Capital Improvement Program (CIP) 5-year plan for the East Franklin CFD 2002-1 and Poppy Ridge CFD 2003-1 in an amount not to exceed the actual amount of proceeds obtained from a possible refunding of existing bonds and issuance of new debt within the East Franklin CFD 2002-1 and the Poppy Ridge CFD 2003-1; and

**NOW, THEREFORE, BE IT RESOLVED**, that the City Council of the City of Elk Grove hereby amends the Fiscal Year 2015-16 budgets for both the East Franklin CFD 2002-1 (Fund 341) and the Poppy Ridge CFD 2003-1 (Fund 343). The Fiscal Year 2015-16 budget amendment for Fund 341 will recognize that any and all proceeds deposited into its respective Improvement Fund as defined in the Fiscal Agent Agreement are immediately appropriated for expenditure on the Kammerer Road Extension project. The Fiscal Year 2015-16 budget amendment for Fund 343 will recognize that \$7,000,000 in debt proceeds have already been programmed in Fiscal Year 2015-16. Any and all proceeds deposited into its respective Improvement Fund in excess of \$7,000,000 are immediately appropriated for expenditure on the Senior Center Project within the City's Civic Center.

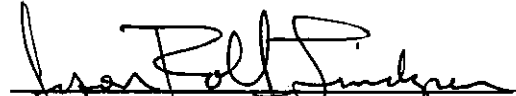
**PASSED AND ADOPTED** by the City Council of the City of Elk Grove this 24<sup>th</sup> day of June 2015.



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GARY DAVIS, MAYOR  
of the CITY OF ELK GROVE

ATTEST:



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JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:



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JONATHAN P. HOBBS,  
CITY ATTORNEY

**CERTIFICATION**  
**ELK GROVE CITY COUNCIL. RESOLUTION NO. 2015-137**

STATE OF CALIFORNIA        )  
COUNTY OF SACRAMENTO    )     ss  
CITY OF ELK GROVE         )

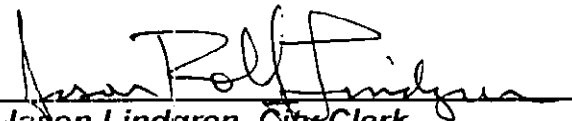
*I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on June 24, 2015 by the following vote:*

**AYES :**        **COUNCILMEMBERS:**     *Davis, Hume, Detrick, Ly, Suen*

**NOES:**       **COUNCILMEMBERS:**     None

**ABSTAIN :**   **COUNCILMEMBERS:**     None

**ABSENT:**    **COUNCILMEMBERS:**     None

  
\_\_\_\_\_  
Jason Lindgren, City Clerk  
City of Elk Grove, California